



Celebrating 50 Years of
GRATITUDE, HOPE and JOY



Diocese of
St. Petersburg

ANNUAL REPORT 2018

Understanding the Financial Operations of the Pastoral Center

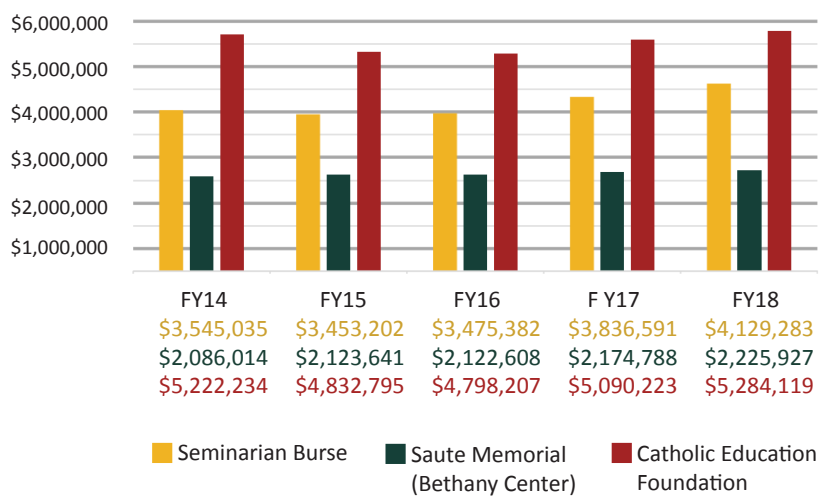
The Diocese of St. Petersburg is a vibrant, growing and faith-filled community dedicated to sharing the Good News of Jesus Christ throughout Citrus, Hernando, Hillsborough, Pasco and Pinellas Counties. We are blessed to live in a region that is growing and as the Catholic population of our diocese expands, it is vital that our ministerial, educational and outreach programs also expand to meet the needs. This missionary mandate is clearly articulated in our mutually-shared vision, ***Courageously Living the Gospel!***

Our ministry of evangelization would not be possible without the support and generosity of you, our donors and supporters. As responsible stewards of these gifts, we are committed to transparency regarding the financial resources and obligations that are entrusted to us. Therefore, this Annual Report includes a comprehensive overview of the ministries within the financial statements of the Pastoral Center. The financial statements include the operational expenses and revenues associated with our traditional diocesan ministry and service areas, as well as their associated assets and liabilities.

Endowment Funds

The Pastoral Center has directly received endowed funds to hold and manage perpetually as directed by generous benefactors. To fulfill the fiduciary obligations that accompany these endowments, investment and spending policies have been adopted that strive to provide a predictable stream of funding to the programs named as beneficiaries by these endowments. The Pastoral Center's objective is to maintain the strength of the assets in perpetuity by seeking long-term returns to fund Catholic education, seminarian formation and Bethany Center maintenance.

Endowment Balances



Bethany Center

Bethany Center is our diocesan retreat and conference center located on a lush, peaceful, 30-acre property in North Central Hillsborough County just off the Veteran's Expressway at Van Dyke Road. Bethany Center is a ministry of the Diocese and offers affordable meeting space and youth facilities to all organizations within the Diocese. The facilities are also utilized by other faith traditions, non-profit and community organizations and others seeking fellowship, renewal and personal growth.

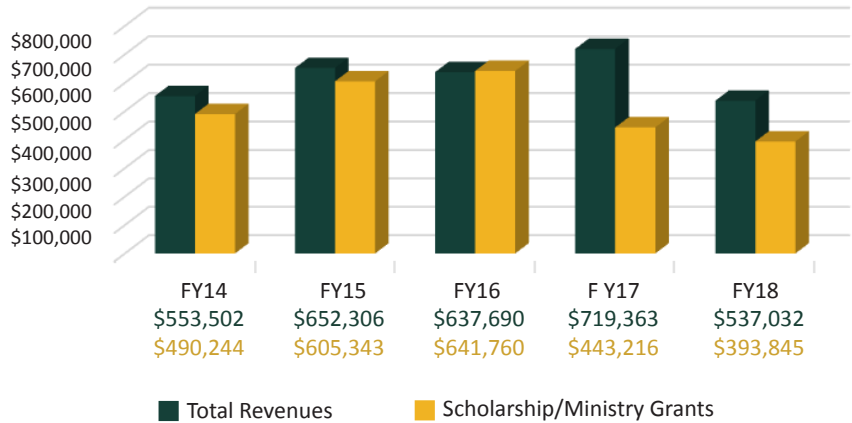


To view our
2018 Audited Financial Statements, visit:
www.dosp.org/finance/annual-audits/

Catholic Foundation

The Catholic Foundation of the Diocese of St. Petersburg (Foundation) was formed in 1997 for the purpose of developing, establishing and maintaining gifts that are restricted and/or endowed to benefit the ministry of the Diocese, its parishes, schools and other institutions. The Foundation is also a qualifying issuer of charitable gift annuity agreements under laws of the State of Florida and offers competitive distribution rates to eligible donors. Over the years, the Foundation has received certain gifts endowed for ministries within the Diocese such as education, parish support, historical church maintenance and social services. The Foundation also manages other funds held in trust with certain restrictions to provide services with a Catholic purpose.

Foundation Fundraising Revenue & Grant Expense

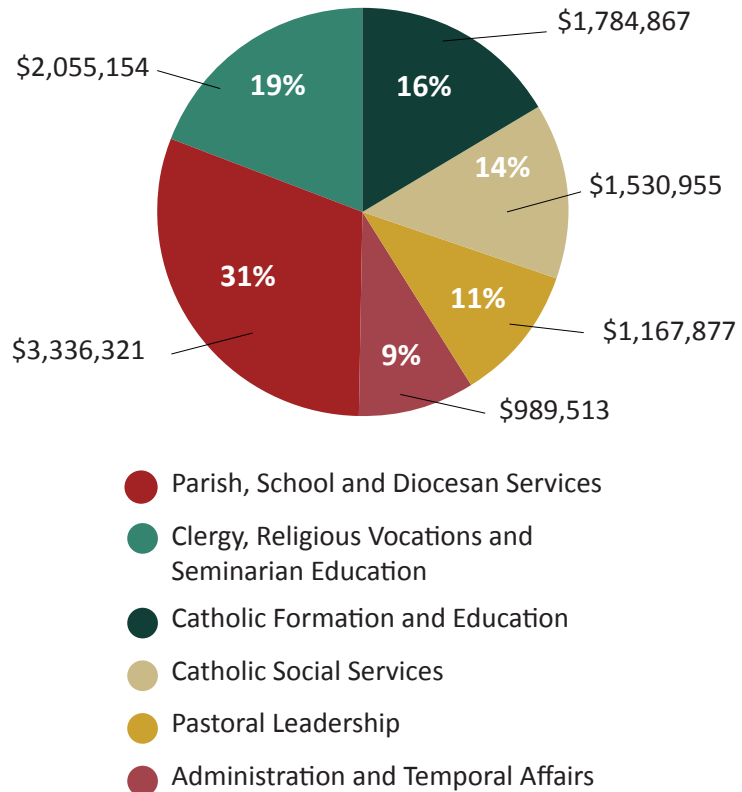


Operating Funds

We always strive to be good stewards as we fulfill the mission of the Church. With a balanced budget in mind, we rely on a combination of revenue (or income) sources which totaled \$15,808,054 in our fiscal year ended June 30, 2018. These sources include returns on investments, bequests, donations and grants, program fees, parish assessments and direct donations to the Annual Pastoral Appeal. **Parish assessments totaled \$11,850,000, of which \$10,178,741 (86%) was collected through direct donations from parishioners to the Annual Pastoral Appeal.** The remainder of the assessment balance was paid directly to the Diocese by parishes.

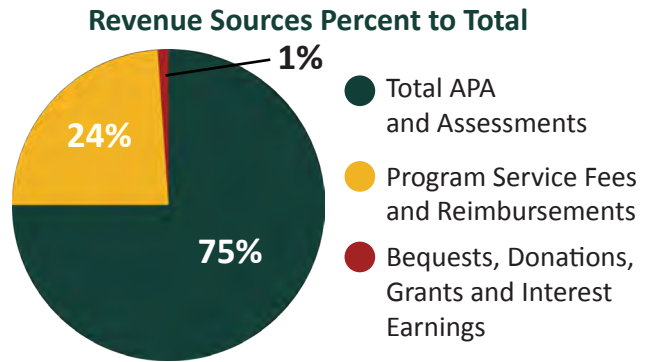
For the fiscal year ended June 30, 2018, operating revenues exceeded the costs of operations by \$1,162,145. Condensed financial information for the activities of the Pastoral Center (Operating Funds) are as illustrated in the pie chart to the right.

Ministry Expenses Net of Program Revenue



See following page for more details.

Sources of Revenue:	Revenue \$
Donations from Parishioners for APA 2017	8,327,417
Parish Assessments for Fiscal Year 2017-2018	3,490,056
Total APA and Assessments	11,817,473
Program Service Fees and Reimbursements	3,781,222
Bequests, Donations, Grants, and Interest Earnings	209,359
Total Operating Revenue	\$15,808,054



Expenses:	Expense \$	Specific Program Revenues \$	Net Expense \$	% of Net Expense
Clergy, Religious, Vocations and Seminarian Education				
Seminarian Education and Support Costs	1,285,763	(550,000)		
Vocations Office, Chancellor, Secretary for Priest Personnel, Vicar for Religious	449,731	0		
Graduate Study for Priests, Continuing Education and Formation for Priests, Clergy Care, Permanent Diaconate Program	922,958	(154,885)		
Facility Cost for Associated Ministries	106,641	(5,054)		
Total	\$2,765,093	\$(709,939)	\$2,055,154	18.9%
Catholic Formation and Education				
Office of Catholic Schools and Centers	700,316	(217,514)		
Office of Faith Formation, Lay Pastoral Ministry Institute, 60% of Youth and Young Adult Ministry Office, Scouting, Marriage Preparation	891,186	(287,860)		
Tuition Assistance Grants	878,473	(672,473)		
Support of Bishop McLaughlin Catholic HS, ACE and ECHO Programs	66,979	(12,000)		
Legal Expense	48,473	-		
Contributions made for National Collections (Catholic University of America and Catholic Communications Campaign)	75,172	-		
College Campus Ministry	76,034	-		
Facility Cost for Associated Ministries	251,077	(12,996)		
Total	\$2,987,710	\$(1,202,843)	\$1,784,867	16.4%
Pastoral Leadership				
Office of the Bishop, Vicar General, Secretary for Administration, Office of Communications, Bishop Emeritus	821,453	(48,073)		
FCC, FCCB, and Holy See Quotas	357,271	-		
Facility Cost for Associated Ministries	39,392	(2,166)		
Total	\$1,218,116	\$(50,239)	\$1,167,877	10.7%

Expenses:	Expense \$	Specific Program Revenues \$	Net Expense \$	% of Net Expense
Catholic Social Services				
Catholic Charities of the Diocese of St. Petersburg and Ministries of Mercy	1,012,883	(10,285)		
Prison Ministry, Life Ministry	225,657	(22,141)		
Contributions made for National Collections (Church in Latin America, Church in Central and Eastern Europe, Home Missions, Holy Land, Black and Indian Missions)	169,140	-		
Contributions to La Clinica Guadalupeana and many nonprofits	91,340	-		
Facility Cost for Associated Ministries	67,249	(2,888)		
Total	\$1,566,269	\$(35,314)	\$1,530,955	14.1%
Parish, School and Diocesan Services				
Multicultural Office, Community Relations, Marriage Tribunal, Office of Worship, Ordinations and Celebrations, Propagation of the Faith, Archives, Subsidies to Missions and Apostolates, Cathedral Subsidy, 40% of Youth and Young Adult Ministry Office	1,318,891	(188,252)		
Stewardship and Development, APA Marketing	326,433			
Construction Management Office, 70% of Real Estate Office	244,377	(22,739)		
Human Resources Office	203,051	(56)		
Safe Environment Office	447,517	(242,451)		
Legal Services	84,827	-		
Parish and School Financial Reporting	360,341	(353,850)		
Campaign Processing Office	343,095	-		
Spirit FM	985,034	(892,932)		
Bethany Center	400,959	(30,000)		
Facility Cost for Associated Ministries	370,848	(18,772)		
Total	\$5,085,373	\$(1,749,052)	\$3,336,321	30.7%
Administration and Temporal Affairs				
Accounting and Finance, Information Services	617,908	(14,704)		
Legal Expense, 30% of Real Estate Office	111,153	(9,745)		
Capital Expenditures	-	-		
Bad Debt	123,590	-		
Facility Cost for Associated Ministries	170,697	(9,386)		
Total	\$1,023,348	\$(33,835)	\$989,513	9.2%
Total Operating Expenses	\$14,645,909	\$(3,781,222)	\$10,864,687	100.0%

Diocesan Operating Funds also include depreciation expense, as well as certain funds that are restricted for specific purposes which are not a part of the financial results shown in this section. The combined activity of these items is \$2,014,903 in revenues offset by \$2,648,762 in expenses, yielding a net loss of (\$633,859).

Your Support Strengthens Our Church

While we want to provide transparent financial reporting through this communication, we also believe it is imperative to provide a closer look at the programs and services funded through the income generated through direct donor contributions. The remainder of this report is dedicated to shedding light on those served by the ministries, programs and services managed by the Bishop's staff on an annual basis, as well as the larger projects funded through donations to the Forward in Faith Capital Campaign.

Annual Pastoral Appeal

Inspiring HOPE through Priestly Formation: *Seminarian Education and Formation*



Through generous donations across the Diocese, the Office of Vocations works with St. John Vianney College Seminary to form men who are studying for the priesthood at the undergraduate level through a comprehensive program of academic, spiritual, communal and apostolic formation. St. Vincent De Paul Regional Seminary provides a spiritual, academic and pastoral program at the graduate level to prepare candidates for the Roman Catholic priesthood.



commit to

7 years of education & formation

beyond a bachelor's degree

We currently support **21** seminarians who...



study to provide

sacraments in 2 languages



complete

1 Pastoral Year

serving in a parish in our diocese

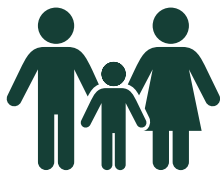
Spreading Joy in our Catholic Schools: Tuition Assistance

As one of our largest evangelical ministries, Catholic Schools are vital to our Church, providing our students with an excellent education, rooted in the Gospel of Jesus Christ. We want to ensure that our schools remain available and affordable to all who wish to attend. Financial commitments to the Annual Pastoral Appeal from our diocesan family help fund tuition assistance programs, investing in our faith and future one child at a time.



528

Individual Students
Receiving Tuition Assistance



392

Number of Families
Assisted



32

Number of Catholic Schools
Served

“ I am one of five children and all of us were recipients of tuition assistance. We wouldn’t have been able to get through the door without it. I was given the opportunity to learn the basics of my Catholic faith which I get to share through my work everyday. ”
—Sarah Davis
Director of Youth Ministry
Our Lady of Lourdes Catholic Church

Total Catholic Education and Formation: \$1,784,867

Leading our Catholic Faith with GRATITUDE: Office of the Bishop

The Bishop is charged with caring for the people of God in our five counties—that means all people in our area, not just Catholics. This is made possible by donations to the Annual Pastoral Appeal.

All diocesan ministries, services and programs fall under the supervision of the Bishop’s executive staff. Ultimately, the Office of the Bishop guides the staff, who provide the outreach needed to support parish life, our Catholic schools and centers and ministry and service offices. From administrative oversight of all institutions, offices, and departments to management of priests, clergy, archives and official documentation, our bishop accepts the responsibility of shepherding all of God’s people in this diocese.

Serving all
people in
5
counties:



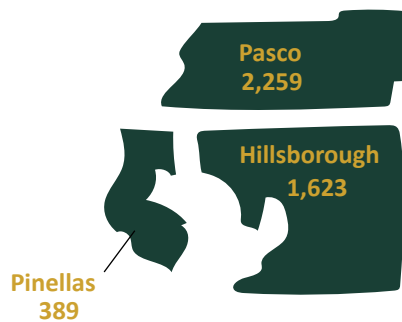
Total Pastoral Leadership: \$1,167,877

Providing HOPE to our Brothers and Sisters In Need: Catholic Charities Shelters of Hope



Donations to our Annual Pastoral Appeal provide emergency temporary shelter, transitional housing and affordable permanent housing to low-income, homeless and or individuals and families facing a crisis through Pinellas Hope and Catholic Charities Family Housing. Temporary shelter is provided to those in emergency situations. Transitional shelters help people facing a crisis such as homelessness or domestic violence for up to 24 months and facilitates the movement to permanent housing. Long-term permanent supportive housing enables people with high vulnerability, housing barriers, and/or special needs to be served with community-based case management. Affordable permanent housing helps eradicate homelessness.

4,271
people served:



We provided
1,900
total housing units



270
temporary shelters



32
transitional shelters



196
permanent supportive housing units



1,402
permanent housing units

Finding **JOY** through Multicultural Celebrations: Multicultural Office

Generous donations across our diocese support our parishes and schools through diocesan services, including multicultural ministries. The Multicultural Office recognizes, celebrates and supports ministry efforts both for and with our many ethnic families within the Diocese of St. Petersburg. Our goal is to promote the Church's vision of one intercultural faith community. This is achieved through many Masses, multicultural celebrations and traditions and faith formation in diverse native languages so that all of our brothers and sisters may have the opportunity to fully participate in our shared faith.



Masses are celebrated in
10 languages
at
37 parishes
across the Diocese

Total Expenses for Parish, Schools and Diocesan Services: \$3,336,321

Forward in Faith

Building **HOPE** for our Future: Campaign Update

Redemption for the **Forward in Faith** Campaign is wrapping up and we are pleased to report that of the almost \$31 million pledged to the campaign by our 16,971 donors, more than \$27 million has been paid to date. With those faithful payments, we are excited to report that in January 2018, 50 of our parishes received their first Parish Share disbursement and 24 parishes received their second Parish Share disbursement. Through Parish Share, each parish receives 20 cents of every dollar paid to the campaign. The January 2018 disbursements totaled more than \$2.4 million, supporting the designated projects of our parishes.

74 
parishes received over
\$2.4 million
Parish Share disbursements in 2018



Espiritu Santo Parish in Safety Harbor is using their Parish Share to fund local tuition assistance at their school and to help replace the roof on their John Bosco Center.

Total Parish Share Disbursement: \$2.4 Million +



Diocese of St. Petersburg

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A Message from Bishop Gregory L. Parkes

In 2018, we joyfully celebrated the Golden Anniversary of our diocese, and continued working together to spread the compassion, mercy and love of Jesus Christ. I remain grateful for your support and generosity, and am filled with hope as we joyfully carry out our mutually-shared vision, ***Courageously Living the Gospel.***

In thanksgiving, we have prepared an annual report for 2018, to account for the gifts entrusted to us. This year's annual report features a closer look at Diocesan operations, which include the expenses and revenues of our traditional diocesan ministry and service areas.

We have also published an online version with video testimonials from some of our highlighted ministries and services, including a closer look at the Office of the Bishop.

I thank you, once again, for your support in carrying out our mission.

Blessed are we in the Diocese of St. Petersburg!

+ 

Most Rev. Gregory Parkes



To view the digital version of this report, including ministry and services highlights, visit: www.dosp.org/stewardship/2018-annual-report