

# Catholic Foundation

## QUARTERLY REPORT

APRIL 2020 • ISSUE 1

## Foundation Heroes: Mike and Janet Daigle



*“The Catholic Foundation enables us to do everything we can to financially support the goals of the Diocese and Bishop Parkes by being good stewards of the invested capital.”*

Mike and Janet Daigle are two very good friends of their parish, the Diocese of St. Petersburg and the Catholic Foundation. Through annual gifts, the Daigles support the offertory at Nativity Parish in Brandon, as well as the Annual Pastoral Appeal, diocesan Catholic education scholarship programs and an endowed scholarship fund for Nativity Catholic School in honor of their son, Corey. Mike also serves as a member of the Catholic Foundation Board of Directors.

We talked with Mike and Janet to gain their insights on their relationship with the Diocese, the Foundation and their parish:

### Mike, why do you serve on the Foundation board?

Serving allows me an opportunity to give back my time and talent to something I consider very important, by supporting the Catholic faith in tangible ways. The Catholic Foundation enables us to do everything we can to financially support the goals of the Diocese and Bishop Parkes by being good stewards of the invested capital.

### What do you wish people knew about the Foundation?

We wish they knew how many different endeavors the Foundation supports through its funds. The Foundation has such an important financial impact in our Diocese – supporting education, missions, parishes, seminarians, the poor and so much more. Many of our parishioners aren't aware of what the Foundation does and its importance in how we support those things throughout the Diocese by providing a steady stream of income.

### What do you want your legacy within the Diocese to look like?

We'd like to be remembered as people who made a positive difference in the Diocese and the world. Additionally, we make a point to donate something every year to grow the principal of the endowment fund. As long as we're around, we want to donate something. We see our endowment as a living, growing fund that will outlast our lifetime.

### How would you encourage others to become involved with the Foundation, their parish, school, or the Diocese as a whole?

It's important for all of us to share our time, talent and treasure, and through the Foundation we can do it in permanent ways that are aligned with our Catholic values. You can support the things most important to you – scholarships, seminarians, helping those less fortunate – it's a great opportunity to partner and you should seize it!

## New Website



Stay up-to-date with the Foundation



Visit our new site at [www.catholicfoundation.org](http://www.catholicfoundation.org)

## 2020 Gala Update



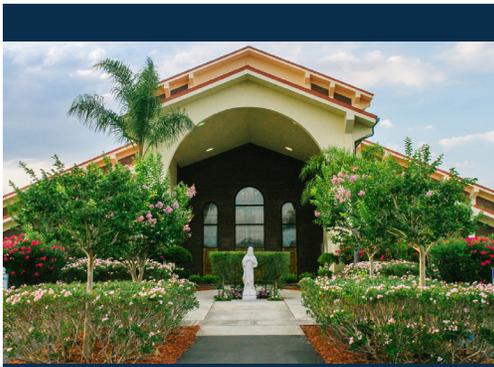
New annual funding opportunities for parishes, ministries and donors.



500 attendees



\$300k raised



**Legacies come in all shapes and sizes. Learn how we can support your legacy.**



Learn more at [www.catholicfoundation.org](http://www.catholicfoundation.org)

**Catholic Foundation**  
Bringing Ministry to Life.

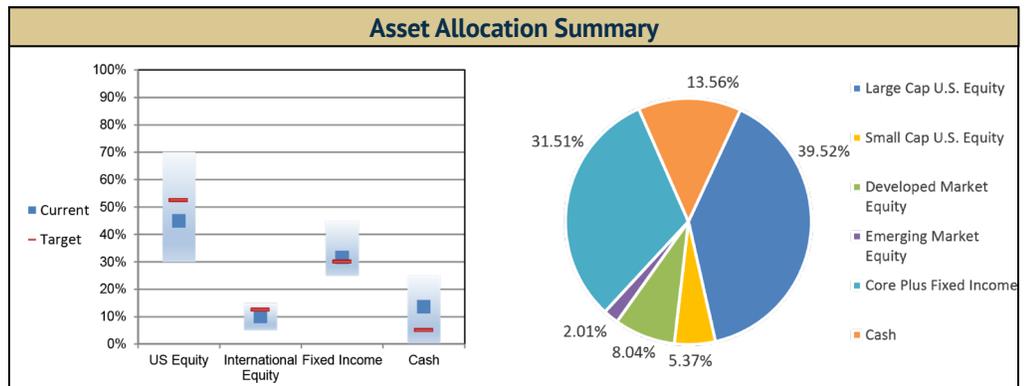
*Courageously Living the Gospel*  
BY SUPPORTING THE PARISHES, SCHOOLS & MINISTRIES OF THE DIOCESE OF ST. PETERSBURG

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## Quarterly Financial Update

There is no question the current state of affairs has been felt by our people, parishes and communities. It has also had an enormous impact of uncertainty on financial markets. The global economy has been in a significant state of flux, directly reflected in volatility in our investment market. Some of our donors and beneficiaries have voiced concern. We want to ensure our investors that our financial consultant, Concord Advisory Group, has been monitoring investment markets, gaining market insight from investment managers and considering next-steps. Below is a summary of their quarterly report. A complete briefing can be found on our website at [www.catholicfoundation.org](http://www.catholicfoundation.org).

Megan Wright, Executive Director  
The Catholic Foundation



### Performance Commentary

Quarterly performance has been negatively impacted by the global COVID-19 pandemic though drawdowns remain well within modeled outcomes for a one-year basis. Market functionality and price discovery were impaired across asset classes in March as investors sought safe-haven assets during a period of heightened stress. In response, the Federal Reserve intervened to help stabilize the bond markets in late March/early April. Importantly, the Emmaus Foundation maintains sufficient liquid reserves in order to maintain normal operations and meet expected distributions. This positioning provides the Fund with an important buffer against short-term market disruptions and creates an opportunity for long term investors in the Fund. The portfolio's managers continue to execute their duties as expected and continued volatility is likely to persist for the foreseeable future. When markets act as they have been with periods of extreme volatility, staying the course and limiting significant portfolio transactions remains the recommended approach. Longer term, performance of the Emmaus Foundation remains solid on an absolute and relative basis having exceeded the CPI + 4.5% benchmark over both the 10-year and since inception periods (25+ years).

### Portfolio Summary

	Quarter to Date	1 Year	3 Year	5 Year	10 Year	Since Inception (25.75 Yrs)
<b>Emmaus Foundation*</b>	-16.37%	-7.84%	1.87%	2.93%	6.61%	6.85%
<b>CPI + 4.5%</b>	0.90%	6.18%	6.49%	6.37%	6.22%	6.76%
<b>S&amp;P 500 Index</b>	-19.60%	-6.97%	5.11%	6.73%	10.53%	9.18%
<b>MSCI ACWI ex US Index</b>	-23.36%	-15.58%	-1.96%	-0.65%	2.05%	n/a
<b>Barclays Agg. Bond Index</b>	3.14%	8.49%	4.83%	3.36%	3.89%	5.57%

\*The Emmaus Foundation was established in 1994.